

**TAMIL NADU NEWSPRINT AND PAPERS LIMITED****PRESS RELEASE DATED 11<sup>th</sup> FEBRUARY, 2022****Financial Results – Q3 - 2021-22**

Tamil Nadu Newsprint and Papers Limited reported total revenue of ₹1092.41 Crore for the quarter ended 31st December 2021 against ₹569.75 Crore in the corresponding quarter of the previous year.

Paper production for the quarter ended 31st December 2021 is 101698 MT against 75005 MT in the corresponding quarter of the previous year. Packaging Board production is 46708 MT against 47259 MT in the corresponding quarter of the previous year.

The company earned Profit before Interest, Depreciation and Tax (PBIDT) of ₹98.10 Crore for the quarter ended 31st December 2021. After providing ₹57.51 Crore towards depreciation & amortization and ₹38.85 Crore for finance cost, the company earned profit before tax of ₹1.74 Crore for the quarter ended 31st December 2021 as against loss of ₹48.82 Crore in the corresponding quarter of previous year. Profit after tax for the quarter ended 31st December 2021 is ₹0.91 Crore as against a loss of ₹31.60 Crore in the corresponding quarter of the previous year.

For the Nine months ended 31st December 2021, the company earned Profit before Interest, Depreciation and Tax (PBIDT) of ₹280.82 Crore. After providing ₹172.40 Crore towards depreciation & amortization and ₹120.04 Crore for finance cost, the company incurred a loss before tax of ₹11.62 Crore as against loss of ₹93.69 Crore in the corresponding period of previous year. Loss after tax for the Nine months ended 31st December 2021 is ₹8.12 Crore and against a loss of ₹61.18 Crore in the corresponding period of the previous year.

TNPL has started the trial pulp production at Hard Wood Pulp Mill in Board Plant (Unit II) with cost effective and most modern compact cooking technology from 31<sup>st</sup> January, 2022.

The second wave of pandemic has impacted the company's performance with the abnormal increase in the input raw material costs, disruption in the market place and supply chain.