

**TAMIL NADU NEWSPRINT AND PAPERS LIMITED****PRESS RELEASE DATED 11<sup>th</sup> AUGUST 2022****Financial Results – Q1 2022-23**

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TamilNadu Newsprint and Papers Limited reported total revenue of ₹1136.61 Crore for the quarter ended 30<sup>th</sup> June 2022 against ₹646.39 Crore in the corresponding quarter of the previous year. The total revenue has increased by 75.84% during Q1 as compared to the corresponding quarter of the previous financial year.

The company earned Profit before Interest Depreciation and Tax (PBIDT) of ₹176.39 Crore for the quarter ended 30<sup>th</sup> June, 2022. After providing ₹56.61 Crore towards depreciation & amortization and ₹26.81 Crore for finance cost, the company earned profit before tax (PBT) for the quarter ended 30<sup>th</sup> June 2022 is ₹92.97 Crore as against a loss of ₹20.84 Crore in the corresponding quarter of previous year. Out of the PBT of Rs.92.97 Crore, the profit from Packaging Board Unit is ₹36.00 Crore and for the first time the company has posted a profit in the Packaging Board Unit.

Profit after tax for the quarter ended 30<sup>th</sup> June 2022 is ₹60.40 Crore and against a loss of ₹13.77 Crore in the corresponding quarter of the previous year.

Paper sales for the quarter ended 30<sup>th</sup> June 2022 is 98813 MT against 68704 MT in the corresponding quarter of the previous year. Packaging Board sales is 44082 MT against 39368 MT in the corresponding quarter of the previous year.