

**TAMIL NADU NEWSPRINT AND PAPERS LIMITED****PRESS RELEASE DATED 24<sup>th</sup> MAY, 2024****Financial Results – Q4 – FY2023-24****Declares Final Dividend 10%**

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The company reported total revenue of Rs.1251 Crore for the quarter ended 31<sup>st</sup> March, 2024. The company earned Profit before Interest, Depreciation and Tax (EBITDA) of Rs.181 Crore for the quarter ended 31<sup>st</sup> March, 2024. After providing Rs.75 Crore towards depreciation & amortization and Rs.53 Crore for finance cost, the company earned Profit before tax of Rs.53 Crore for the quarter ended 31<sup>st</sup> March, 2024. Profit after tax is Rs.33 Crore.

The company reported total revenue of Rs.4762 Crore for the year ended 31<sup>st</sup> March, 2024. The company earned Profit before Interest, Depreciation and Tax (EBITDA) of Rs.839 Crore during the year ended 31<sup>st</sup> March, 2024. After providing Rs.291 Crore towards depreciation & amortization and Rs.223 Crore for finance cost, the company earned a Profit before tax Rs.325 Crore. Profit after tax is Rs.208 Crore.

Paper production for the quarter ended 31<sup>st</sup> March, 2024 is 107564 MT and Packaging Board production is 46557 MT.

Paper production for the year ended 31<sup>st</sup> March, 2024 is 422742 MT and Packaging Board production is 193060 MT.

The Board of Directors has recommended a total dividend of 40% for the financial year 2023-24 out of which 30% has already been declared as interim dividend in the month of Feb 2024 and balance 10% is now declared as final dividend.

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