

**FORMAT OF PRICE BID FOR SCE INSURANCE POLICIES****Revamping of Steam & Power System(RSPS#2) UNIT-I Plant, Kagithapuram**

Policy required	Storage-Cum-Erection Policy as per the terms of erstwhile SCE Tariff		
Risks to be covered	All Risks including STFI and Earthquake		
Category	Sum insured (Rs in crore)	Rate Premium/ crore	of Amount of Premium Rs.
Plant & Machinery and Spares	185.00		
Erection, Installation and Supervisory Charges	20.00		
Civil Works	45.00		
Total	250.00		
Basic Total			
GST			
Total premium Including GST			
Extensions /Add on covers	<ul style="list-style-type: none"> • Escalation 20% • Third Party Liability Rs 10.00 crore • Surrounding property damage –up to 10% of the SI with FLEXA risks • Removal of Debris Rs.1.00 crore. • Additional Customs Duty Rs.10.00 crore. • Expediting Cost 30% of Net Claim • Waiver of subrogation and contribution clauses are required • All free covers under standard SCE policy when the sum insured is above Rs.100 crore • Normal: For each Claim - Excess 5% of the claim amount subject to minimum of Rs.50,000/- • Testing: For each Claim - Excess 5% of the claim amount subject to minimum of Rs.1,50,000/- • AOG Perils: For each claim - Excess 10% of the claims amount subject to minimum of R.1,50,000/- 		

Signature and stamp of the insurance company