



## Tamil Nadu Newsprint and Papers Limited

(A Govt. of Tamil Nadu Enterprise)

Regd. Office : 67, Mount Road, Guindy, Chennai - 600 032. Phone : (91) (044) 22301094-97, 22354415-16 & 18

Fax : 22350834 & 22354614 Web : www.tnpl.com E-mail : response@tnpl.co.in, export@tnpl.co.in

TNPL - The Corporate Identity Number : L22121TN1979PLC007799

13<sup>th</sup> February, 2025

To BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers 25 <sup>th</sup> Floor, Dalal Street, Mumbai- 400001 ISIN: INE107A01015 BSE Scrip Code: 531426	To National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Code: TNPL
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**Sub: Unaudited Financial Results for the quarter / nine months ended 31<sup>st</sup> December, 2024 and Outcome of the Board Meeting of the Company held on 13<sup>th</sup> February, 2025 – Reg.**

The Board of Directors in its meeting held on 13<sup>th</sup> February, 2025 has inter-alia approved:-

1. **Unaudited Financial Results (Standalone) for the quarter / nine months ended 31<sup>st</sup> December, 2024:**

The Board of Directors of the Company at their meeting held today i.e. on 13<sup>th</sup> February, 2025 has approved the Unaudited Financial Results (Standalone) for the quarter / nine months ended 31<sup>st</sup> December, 2024. A copy of the approved Unaudited Financial Results (Standalone) for the quarter ended 31<sup>st</sup> December, 2024 along with Limited Review Report of M/s. Maharaj N R Suresh and Co LLP., Statutory Auditors of our company is enclosed herewith in compliance with Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015. **(Annexure - 1)**

2. **Press Release:**

A copy of the Press Release for the said Unaudited Financial Results (Standalone) is enclosed herewith. **(Annexure - 2)**



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### 3. Integrated Filing (Financials):

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31<sup>st</sup> December 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2<sup>nd</sup> January 2025, the Integrated Filing (Financials) for the quarter ended 31<sup>st</sup> December 2024 are also enclosed herewith.  
**(Annexure - 3)**

### 4. Newspaper Publication:

Necessary arrangements have been made for publication of the Results in newspapers as stipulated under the said Regulations.

The Board Meeting commenced at 3:00 P.M and concluded at 6.00 P.M.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Tamil Nadu Newsprint and Papers Limited

Anuradha Ponraj  
Company Secretary and Compliance Officer  
ICSI Membership No: A26150  
Email Id: anuradha.p@tnpl.co.in  
Contact No: 044-22354417

Encl: a/a.



TAMIL NADU NEWSPRINT AND PAPERS LIMITED  
 Regd. Office: 67, MOUNT ROAD, GUINDY, CHENNAI - 600 032. Web: www.tnpl.com,  
 CIN:L22121TN1979PLC007799  
 Email: invest\_grievances@tnpl.co.in Phone No: 044 - 22354415

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

Particulars	Quarter ended			Nine Months Ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)			(Unaudited)		(Audited)
<b>1. Income</b>						
a) Gross sales/ Income from Operations	1111.88	902.49	1228.84	3119.66	3424.33	4643.36
b) Other operating Income	13.85	12.10	12.02	39.50	37.35	49.46
<b>Revenue from Operations</b>	<b>1125.73</b>	<b>914.59</b>	<b>1240.86</b>	<b>3159.16</b>	<b>3461.68</b>	<b>4692.82</b>
2. Other income	11.06	13.28	18.60	35.35	49.46	68.98
<b>Total Income (3=1+2)</b>	<b>1136.79</b>	<b>927.87</b>	<b>1259.46</b>	<b>3194.51</b>	<b>3511.14</b>	<b>4761.80</b>
<b>4. Expenses</b>						
a) Cost of purchase / materials consumed	456.69	498.10	468.11	1444.11	1520.45	2029.06
b) Purchase of Stock-in-Trade	42.29	4.26	23.71	123.38	142.80	144.74
c) Changes in inventories of finished goods, work-in-progress & Stock	123.39	(139.56)	116.76	(60.82)	(221.69)	(151.94)
d) Employee Benefit Expense	122.51	112.91	151.22	351.07	337.40	475.40
e) Finance Costs	53.94	57.24	57.07	163.74	170.07	223.48
f) Depreciation and Amortization Expense	76.45	75.89	75.40	226.84	215.85	290.51
g) Power, Fuel & water charges	199.74	188.06	206.60	592.91	684.33	899.14
h) Repair and maintenance	49.41	57.79	53.53	153.80	183.73	239.81
i) Other Expenses	77.01	68.13	83.76	225.02	206.84	286.84
Total Expenses (4)	1201.43	922.82	1236.16	3220.05	3239.78	4437.04
5. Profit / (Loss) Before Exceptional Items and Tax (3- 4)	(64.64)	5.05	23.30	(25.54)	271.36	324.76
6. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>7. Profit / (Loss) Before Tax (5-6)</b>	<b>(64.64)</b>	<b>5.05</b>	<b>23.30</b>	<b>(25.54)</b>	<b>271.36</b>	<b>324.76</b>
8. Tax Expense						
- Current Tax	0.00	2.97	2.74	0.00	41.61	47.21
- Reversal of current tax relating to previous quarters #	(16.65)	0.00	0.00	0.00	0.00	0.00
- Deferred Tax net of MAT Credit Entitlement	(5.10)	(0.51)	4.36	(7.14)	54.59	69.39
<b>9. Profit / (Loss) For the Period (7-8)</b>	<b>(42.89)</b>	<b>2.59</b>	<b>16.20</b>	<b>(18.40)</b>	<b>175.16</b>	<b>208.16</b>
<b>10. Other Comprehensive Income</b>						
A (i) Items that will not be reclassified to Profit or Loss	0.12	(2.12)	(10.63)	(3.85)	(10.80)	(11.54)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	(0.10)	0.76	3.70	1.32	3.89	4.21
B (i) Items that will be reclassified to Profit or Loss	(0.06)	0.08	(0.18)	(0.20)	(0.11)	0.23
(ii) Income tax relating to items that will be reclassified to Profit or Loss	0.02	(0.03)	0.06	0.07	0.04	(0.08)
<b>Other Comprehensive Income (10)</b>	<b>(0.02)</b>	<b>(1.31)</b>	<b>(7.05)</b>	<b>(2.66)</b>	<b>(6.98)</b>	<b>(7.18)</b>
<b>11. Total Comprehensive Income (9 +10)</b>	<b>(42.91)</b>	<b>1.28</b>	<b>9.15</b>	<b>(21.06)</b>	<b>168.18</b>	<b>200.98</b>
12. Paid-up Share Capital (Face value : Rs.10/-per share)	69.21	69.21	69.21	69.21	69.21	69.21
13. Other Equity (excluding revaluation reserve)						2020.34
14. Earnings per share (of Rs / Share) (not annualized)						
- Basic EPS	(6.20)	0.37	2.34	(2.66)	25.31	30.08
- Diluted EPS	(6.20)	0.37	2.34	(2.66)	25.31	30.08

**Notes:**

- The statement of unaudited financial results ("the Statements") for the quarter and nine months ended 31st December 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February, 2025 and Limited Review of the same has been carried out by Statutory Auditors.
- # reversal of provision for current tax recognised in previous quarters/half year consequent to downward revision of the estimate of profit for the Financial Year owing to drop in market prices of Paper and Boards "
- The company does not have any subsidiary / associate / joint venture company(ies) as on 31st December 2024.
- The figures for the previous periods have been regrouped / rearranged, wherever necessary.

For MAHARAJ N R SURESH AND CO LLP  
 CHARTERED ACCOUNTANTS  
 (FRN : 001931S / S000020)

*N.R. Suresh*  
 N.R. SURESH  
 Partner  
 M.No: 021661

For and on behalf of the board

*Sandeep Saxena*  
 DR SANDEEP SAXENA IAS  
 CHAIRMAN AND MANAGING DIRECTOR  
 (DIN: 00770925)

Place : Chennai - 32  
 Date : 13th, February 2025





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SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES  
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

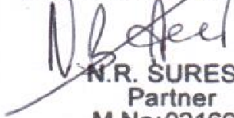
(₹ in Crore)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>						
a) Paper & Paper board	1125.03	909.36	1240.32	3149.17	3452.76	4681.61
b) Energy	103.12	162.85	166.11	408.15	491.60	609.32
Sub-Total	1228.16	1072.20	1406.43	3557.32	3944.36	5290.93
Less: Inter Segment revenue	102.43	157.62	165.56	398.16	482.67	598.11
<b>Income from Operations</b>	<b>1125.73</b>	<b>914.59</b>	<b>1240.86</b>	<b>3159.16</b>	<b>3461.68</b>	<b>4692.82</b>
<b>2. Segment Results (Profit (+) / Loss (-) before tax and Interest)</b>						
a) Paper & Paper board	(21.83)	42.80	70.13	92.79	376.86	474.05
b) Energy	(3.15)	2.01	0.11	(2.75)	(0.01)	(3.86)
Sub-Total	(24.98)	44.82	70.24	90.05	376.85	470.19
Less: i) Finance Costs	53.94	57.24	57.07	163.74	170.07	223.48
ii) Other unallocable expenditure net of unallocable income	(14.28)	(17.48)	(10.13)	(48.16)	(64.58)	(78.05)
<b>Profit / (Loss) from Ordinary Activities before Tax</b>	<b>(64.64)</b>	<b>5.05</b>	<b>23.30</b>	<b>(25.54)</b>	<b>271.36</b>	<b>324.76</b>
<b>3. Segment Assets</b>						
a) Paper & Paper board	5492.15	5578.48	5555.48	5492.15	5555.48	5467.39
b) Energy	472.97	522.27	558.33	472.97	558.33	529.71
d) Other Unallocated	37.70	20.32	105.18	37.70	105.18	47.76
	6002.82	6121.07	6218.99	6002.82	6218.99	6044.86
<b>4. Segment Liabilities</b>						
a) Paper & Paper board	1609.07	1614.75	1606.76	1609.07	1606.76	1524.54
b) Energy	118.33	125.49	113.44	118.33	113.44	173.42
d) Other Unallocated	2213.67	2269.26	2421.13	2213.67	2421.13	2257.18
	3941.07	4009.50	4141.33	3941.07	4141.33	3955.14

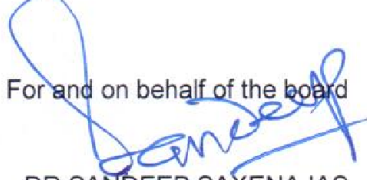
**Note:**

Previous periods figures have been regrouped wherever necessary

For MAHARAJ N R SURESH AND CO LLP  
CHARTERED ACCOUNTANTS  
(FRN : 001931S / S000020)

  
N.R. SURESH  
Partner  
M.No: 021661

For and on behalf of the board

  
DR SANDEEP SAXENA IAS  
CHAIRMAN AND MANAGING DIRECTOR  
(DIN: 00770925)

Place : Chennai - 32

Date : 13th, February 2025



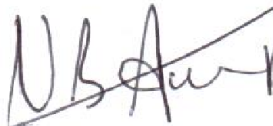
**MAHARAJ N R SURESH AND CO LLP.,**  
**Chartered Accountants**

**LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS**

**The Board of Directors,**  
**Tamil Nadu Newsprint and Papers Limited,**  
**Chennai.**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Tamil Nadu Newsprint and Papers Limited** ("the Company"), for the quarter/ nine months period ended December 31, 2024 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Maharaj N R Suresh and Co LLP.,**  
Firm Registration No. 001931S/S000020



**N R Suresh**  
Membership No. 021661  
Partner  
Chartered Accountants  
UDIN : 25021661BMLEQI9892



**Place: Chennai**

**Date: February 13, 2025**



## TAMIL NADU NEWSPRINT AND PAPERS LIMITED

PRESS RELEASE DATED 13<sup>th</sup> FEBRUARY, 2025Financial Results – Q3 – FY2024-25  
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The company reported total revenue of Rs.1136.79 Crore for the quarter ended 31<sup>st</sup> December, 2024 as against Rs.1259.46 Crore in the corresponding quarter of the previous year. The company earned Profit before Interest, Depreciation and Tax (EBITDA) of Rs.65.75 Crore for the quarter ended 31<sup>st</sup> December, 2024 as against Rs.155.77 Crore during the corresponding quarter of the previous year. After providing Rs.76.45 Crore towards depreciation & amortization and Rs.53.94 Crore for finance cost, the company incurred Loss before tax of Rs.64.64 Crore for the quarter ended 31<sup>st</sup> December, 2024 as against a profit of Rs.23.30 Crore in the corresponding quarter of previous year. Loss after tax is Rs.42.89 Crore as against a profit of Rs.16.20 Crore in the corresponding quarter of the previous year.

The increase in wood cost and steep drop in market prices of Paper & Paper Board has adversely impacted the turnover and profitability for the quarter ended 31<sup>st</sup> December, 2024.

The company reported total revenue of Rs.3194.51 Crore for the nine months ended 31<sup>st</sup> December, 2024 as against Rs.3511.14 Crore in the corresponding period of the previous year. The company earned Profit before Interest, Depreciation and Tax (EBITDA) of Rs.365.04 Crore during the nine months ended 31<sup>st</sup> December, 2024 as against Rs.657.28 Crore during the corresponding period of the previous year. After providing Rs.226.84 Crore towards depreciation & amortization and Rs.163.74 Crore for finance cost, the company incurred a Loss before tax of Rs.25.54 Crore as against a profit of Rs.271.36 Crore in the corresponding period of previous year. Loss after tax is Rs.18.40 Crore as against a profit of Rs.175.16 Crore in the corresponding period of the previous year.

Paper production for the quarter ended 31<sup>st</sup> December, 2024 is 99954 MT against 104065 MT in the corresponding quarter of the previous year. Packaging Board production is 47524 MT against 50444 MT in the corresponding quarter of the previous year.

Paper production for the nine months ended 31<sup>st</sup> December, 2024 is 315476 MT against 315179 MT in the corresponding quarter of the previous year. Packaging Board production is 137139 MT against 148304 MT in the corresponding quarter of the previous year.





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### ANNEXURE – 3

#### INTEGRATED FILING (FINANCIAL) FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2024

Sl. No.	Particulars	Remarks
1	Financial Results:  Unaudited Financial Results for the quarter and nine months ended 31 <sup>st</sup> December, 2024 (Standalone)	Enclosed as Annexure - 1
2	Statement on Deviation or Variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.,	Not Applicable
3	Format for disclosing outstanding default on loans and debt securities	No default, hence not applicable
4	Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2 <sup>nd</sup> and 4 <sup>th</sup> quarter)	Not Applicable for the quarter and nine months ended 31 <sup>st</sup> December, 2024 (i.e. 3 <sup>rd</sup> quarter)
5	Statement on impact of audit qualifications (for audit report with modified opinion) submitted along - with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4 <sup>th</sup> quarter)	Not Applicable for the quarter and nine months ended 31 <sup>st</sup> December, 2024 (i.e. 3 <sup>rd</sup> quarter)