

"TNPL - TRUSTED FOR QUALITY"

TAMIL NADU NEWSPRINT AND PAPERS LIMITED

Regd. Office: 67, MOUNT ROAD, GUINDY, CHENNAI - 600 032. Web: www.tnpl.co.in

BEST QUARTER & HALF YEAR SINCE INCEPTION

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2010 (₹ in Crore)											
Particulars	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended	SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th SEPTEMBER 2010					
Particulars	30-09-2010 (Unaudited)		30-09-2010 (Unaudited)	(500,000,000,000,000,000,000,000,000,000		1 The state of the				(₹in	Crore)
1. a) NET SALES / INCOME FROM OPERATIONS	(Unaudited) 289.49	261.15	(Unaudited) 579.60	439.93	1025.68	Particulars	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
b) OTHER OPERATING INCOME	7.71	9.79	14.81	14.37	42.98		30-09-2010	30-09-2009	30-09-2010	30-09-2009	31-03-2010
TOTAL INCOME [(a) + (b)]	297.20	270.94	594.41	454.30		A) Primary Segments					
2. EXPENDITURE						1. Segment Revenue				1	i /
a) (Inc.) / Dec. in Stock-in-trade	(0.06)	(16.63)	(5.69)	(52.04)	(4.87)	a) Paper	279.69	253.41	559.95	425.99	1004.49
b) (Inc.) / Dec. in Stock of Raw materials and	19.55	30.77	27.13	(13.51)	2.20		46.85	40.17	88.75	425.99 84.80	150.93
in Work in Progress	04.54	50.40	100 50	444.74	207.40	b) Energy					
c) Raw materials & Chemicals	61.51	56.42	120.50	114.71	227.43	Sub-Total	326.54	293.58	648.70	510.79	1155.42
d) Power, Fuel & Water Charges	47.67 28.48	48.98	117.94 55.60	132.77 42.91	244.88 87.51	Less: Inter Segment Revenue	37.05	32.43	69.10	70.86	129.74
e) Employees cost f) Depreciation	28.48 29.05	21.26 28.53	55.60 56.30	42.91 55.37	87.51 115.56	Net Sales / Income from Operations	289.49	261.15	579.60	439.93	1025.68
g) Repairs and Maintenance	16.37	16.18	32.53	34.65	70.77	2. Segment Results [Profit (+) / Loss (-)					[]
g) Repairs and Maintenance h) Other expenditure	29.71	30.99	62.56	61.10		before Tax and Interest]				1	i ,
i) Total	232.28	216.50	466.87	375.96	877.56	a) Paper	64.39	53.01	125.76	76.44	199.13
Profit from Operations before Other Income,	64.92	54.44	127.54	78.34	191.10	b) Energy	5.26	5.77	10.45	9.25	10.31
Interest & Exceptional Items (1 - 2)	0.1.02	J-1	1	10.0.	101110	Sub-Total	69.65	58.78	136.21	85.69	209.44
4. Other Income	0.34	1.09	0.71	1.38	4.96	Less: i) Interest	6.60	14.02	14.41	27.33	46.18
Profit before Interest & Exceptional Items (3 + 4)	65.26	55.53	128.25	79.72		ii) Other unallocable expenditure	0.00	17.02	176-71	21.00	40.10
6. INTEREST AND FINANCE CHARGES	6.60	14.02	14.41	27.33			4.39	3.25	7.06	5.97	10.00
7. PROFIT AFTER INTEREST BUT BEFORE	58.66	41.51	113.84	52.39	149.88	net of unallocable income			7.96		13.38
EXCEPTIONAL ITEMS (5 - 6)						Add: Prior period / Exceptional Items	0.00	0.00	0.00	0.00	2.04
Prior Period / Exceptional Items	0.00	0.00	0.00	0.00	2.04	Profit from Ordinary Activities before Tax	58.66	41.51	113.84	52.39	151.92
9. PROFIT FROM ORDINARY ACTIVITIES	58.66	41.51	113.84	52.39	151.92	Extraordinary Item (net of tax expenses)	12.34	1.46	12.34	1.46	4.06
BEFORE TAX (7 + 8)	550000000	300,000	1000000000	600000000000000000000000000000000000000	55965 02465	Tax Expenses	17.88	13.31	33.19	17.05	29.92
10.Tax Expense	17.88	13.31	33.19	17.05	29.92	Profit After Tax	53.12	29.66	92.99	36.80	126.06
11. NET PROFIT FROM ORDINARY	40.78	28.20	80.65	35.34	122.00	3. Capital Employed (Segment Assets -					
ACTIVITIES AFTER TAX (9 - 10)		<u> </u>	<u> </u>		<u> </u>	Segment Liabilities)				1	[[
12.Extraordinary Items (net of tax expenses)	12.34	1.46	12.34	1.46		a) Paper	1288.51	1356.07	1288.51	1356.07	1394.43
13.NET PROFIT FOR THE PERIOD (11+ 12)	53.12	29.66	92.99	36.80	126.06	b) Energy	168.36	172.46	168.36	172.46	134.43
14. Paid-up Share Capital (Face value of share of ₹10/-each)	1 '	1	69.21	69.21	69.21						
15. Paid-up Debt Capital	1	1	150.00	100.00	150.00	c) Other Unallocable Liabilities (Net)	22.70	68.39	22.70	68.39	34.99
16. Reserve excluding Revaluation Reserve	1 '	1	1 4040	F 40	735.12	Total Capital Employed	1479.57	1596.92	1479.57	1596.92	1564.15
17. Debenture Redemption Reserve	1 '	1	12.13	5.40	9.28	(Excluding Mill Expansion Plan under construction)					
(included in item 16 above)	1 '	1	1	ſ	1	B) Secondary Segments				ļ	1
18. EARNINGS PER SHARE (EPS in ₹)	F 90	4.07	11.65	5 11	17.60	1. Segment Revenue				1	
- Basic and Diluted EPS before Extraordinary Items	5.89	4.07	11.65	5.11	17.63	a) Paper				1	
(not annualised)	7.68	4.29	13.44	5 22	18.21	India	208.87	203.60	424.15	358.17	821.03
Basic and Diluted EPS after Extraordinary Items (not annualised)	7.00	4.23	13.44	5.32	10.21	Rest of the World	70.82	49.81	135.80	67.83	183.46
19. Debt Equity Ratio	1	1	1.18	0.85	1.19	Sub-Total	279.69	253.41	559.95	426.00	1004.49
20. Debt Service Coverage Ratio (DSCR)	1	1	3.22	1.66	2.10		46.85	40.17	88.75	84.80	150.93
21. Interest Service Coverage Ratio (ISCR)	1	1	14.09	5.02	6.92	b) Energy sold within India					
21. Interest Service Coverage Hatto (ISCH) 22. PUBLIC SHAREHOLDING	1	1	17.00	0.02	0.02	Total (a) + (b)	326.54	293.58	648.70	510.80	1155.42
a) NUMBER OF SHARES	41957120	41957120	41957120	41957120	41957120	Less : Inter-Segment Revenue	37.05	32.43	69.10	70.86	129.74
b) PERCENTAGE OF SHAREHOLDING	60.62	60.62	60.62	60.62	60.62	Net Sales / Income from Operations	289.49	261.15	579.60	439.94	1025.68
23. Promoters and Promoters Group Shareholding	1	,	1			SUMMERISED BALA	ANCE SHE	ET AS ON:	20-0-2010		
a) Pledged/Encumbered	1 '	1	1	ſ	1	SOWWIE NIGED BALF			ACCORDING TO THE PARTY OF THE P	100	
- Number of Shares	1 - "		1 - '	[·	'		10.000000000000000000000000000000000000		Half Year Ended	700	ar Ended
- Percentage of share (as % of the total	1	1	1	[1	Particulars	30-0	09-2010	30-09-2009	31-	-03-2010
shareholding of Promoters and Promoters Group)	-	. '	1 - '	[-			(una	audited)	(Unaudited)	(A	Audited)
- Percentage of share (as % of the total share capital	1 '	1	1	[1	I. SOURCES OF FUNDS					
of the company)		- '	1 - '		- '	Share Holders' Funds					
b) Non-Encumbered	1		1	1		a. Share Capital	(69.38	69.38	6	9.38
- Number of Shares	27253480	27253480	27253480	27253480	27253480	a. Silale Capital	1	09.30	09.30	705	

1) The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors on 22-10-2010 and limited review of the same has been carried out by the Statutory Auditors of the Company.

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39.38

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39.38

- The Company has entered into Forward Contracts to hedge the future payables (imports) and future sales (exports). The mark to market notional gain on such contracts outstanding as on 30-09-2010 aggregating to ₹4.04 crore is recognised in the Hedge Reserve account in accordance with AS 30 to be dealt with in the financial statements in accordance with Generally Accepted Accounting Principles on the date on which the underlying transactions materialise.
- Extraordinary items for the current year represents gain on sale of fuel net of all related expenses.
- Formula used for computation of coverage ratios: DSCR=Earning before Interest, depreciation and tax / (Interest & Finance charges+ Long-term Principal repayment during the period) and ISCR = Earnings before interest, Depreciation and Tax / (Interest & Finance charges). Paid up Debt Capital represents listed Non-convertible
- During the quarter, the Company received 14 complaints from the shareholders which were all duly resolved. There are no complaints remaining unresolved as at the beginning and end of the quarter.
- Wherever necessary, previous year's figures have been regrouped /restated to conform to current year's classification.

Place: Chennai - 32 Date: 22-10-2010 DIPR//Display/2010

- Percentage of share (as % of the total shareholding

of Promoters and Promoters Group) Percentage of share (as % of the total share capital

of the company)

678.30 b. Reserves & Surplus 828.35 735.12 Loan Funds 1315.75 951 39 1362 91 Deferred Tax (Net) 234.17 223 03 210 13 Total 2447.65 1922.10 2377.54 II. APPLICATION OF FUNDS Fixed Assets (Net) including capital work in progress (1) 2254.70 1605.61 2096 59 Investments (2) 1.14 1.14 11.40 Captive Plantation (3) 11.02 6.41 9.62 **Current Assets** 145.83 222.47 169.11 a. Inventories 174.60 151.52 199.57 b.Sundry Debtors c.Cash and Bank balances 10.01 12.58 19.37 d.Loans and Advances 283.95 219.25 205.94 **Total Current Assets** 614.39 605.82 593.99 **Current Liabilities** 342.91 214.48 224.97 **Current Liabilities** 109.09 Provisions 90.69 82.40 **Total Current Liabilities** 433.60 296.88 334.06 Current Assets (Net) (4) 180.79 308.94 259.93

2447.65

For and on behalf of the Board

2377.54

1922.10

RAJEEV RANJAN, I.A.S. Chairman

Total (1)+(2)+(3)+(4)