

**TAMIL NADU NEWSPRINT AND PAPERS LIMITED****PRESS RELEASE DATED 13<sup>th</sup> Feb., 2020****Financial Results Q3 – 2019-2020**

Tamil Nadu Newsprint and Papers Ltd reported total revenue of Rs.850.10 Cr for the quarter ended 31<sup>st</sup> December 2019 against Rs.1113.45 Cr in the corresponding quarter of the previous year. Profit Before Tax is Rs.40.95 Cr against of Rs.79.25 Cr in the corresponding quarter of the previous year. During this quarter, sales volume got impacted due to sluggish market conditions and cheaper imports.

Profit after Tax is Rs.29.51 Cr against Rs.49.69 Cr in the corresponding quarter of the previous year. Rs.58.17 Cr has been provided for depreciation & amortization and Rs.54.30 Cr for finance charges for the quarter ended 31<sup>st</sup> December 2019.

Total revenue for the nine months ended 31<sup>st</sup> December 2019 is Rs.2594.62 Cr against Rs.3062.76 Cr in the corresponding period of the previous year. Profit Before Tax is Rs.188.65 Cr against Rs.128.24 Cr in the corresponding period of the previous year.

Though the sales volume is lower during the nine month ended 31<sup>st</sup> December, 2019 various measures taken by the company to contain its raw material and fuel cost resulted in higher Profit after Tax of Rs.128.18 Cr (Up by 58%) against Rs.80.89 Cr in the corresponding period of the previous year. Rs.172.89 Cr has been provided for depreciation & amortization and Rs.161.68 Cr for finance charges for the nine months ended 31<sup>st</sup> December 2019.

Paper production during the quarter was 114076 MT against 113526 MT in the corresponding quarter in the previous year. Packaging Board production was 45235 MT against 47489 MT in the corresponding quarter of previous year.