

TAMIL NADU NEWSPRINT AND PAPERS LIMITED

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Financial Results - Q2 2017-18

TNPL Paper Production during the quarter was 87164 Mts against the capacity of 100000 Mts. Production loss of 12836 Mts of paper in the quarter ended 30.09.2017 was solely due to water shortage in July 2017. The company has resumed normal operations from 27.07.2017 and currently paper production is maintaining at 100% capacity.

Packaging Board production during the quarter was 28659 Mts against the capacity of 50000 Mts. Production has increased since October 2017.

Due to lower sales, total Income for the quarter ended 30.09.2017 was ₹ 543.51 Crore against ₹ 716.80 Crore in the previous year. Total Income for the half year ended 30.09.2017 is ₹ 1140.98 Crore against ₹ 1511.75 Crore in the previous year.

Net Loss for the quarter ended 30.09.2017 is ₹ 13.20 Crore against Net Profit of ₹ 70.58 Crore in the previous year. ₹ 54.65 Crore has been provided for depreciation & amortization and ₹ 58.22 Crore for finance cost for the quarter ended 30.09.2017.

Net Loss for the half year ended 30.09.2017 is ₹ 102.36 Crore against Net Profit of ₹ 140.09 Crore in the previous year. ₹ 109.00 Crore has been provided for depreciation & amortization and ₹ 121.38 Crore for finance cost for the half year ended 30.09.2017. Production loss during April - July 2017 due to water shortage is the major contributing factor for the loss.