

TAMIL NADU NEWSPRINT AND PAPERS LIMITED

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TNPL Q4 Profit at ₹ 63.41cr, Declares dividend of ₹ 7.5/- per share (75%)

TNPL reported total revenue of ₹ 846.03 Crore for the quarter ended 31st March 2017 against ₹ 763.25 Crore in the corresponding quarter of the previous year. Profit before Tax (PBT) for the quarter ended 31st March, 2017 is ₹ 71.61 Crore. ₹ 54.16 Crore has been provided for depreciation & amortization and ₹ 68.47 Crore for finance cost. Profit after Tax (PAT) is ₹ 63.41.

Total revenue for the year ended 31st March 2017 is ₹3093.96 Crore against ₹ 2531.51 Crore in the corresponding previous year. Profit before Tax (PBT) for the year ended 31st March, 2017 is ₹306.21 Crore. ₹207.67Crore has been provided for depreciation & amortization and ₹252.02 Crore for finance cost. Profit after Tax (PAT) is ₹264.56 Crore against ₹259.80 Crore in the previous year.

The Board of Directors has recommended a dividend of ₹ 7.5/- per share (75%) for the year 2016-2017 as in the previous year.

Printing & Writing Paper production during the year was 403261 Mts. Packaging Board production was 83742 Mts. Packaging Board quality is well accepted in the market. Packaging Board production and sales are being stepped up.

TNPL has experienced severe water shortage since February 2017. This has affected the production of in house pulp, paper, packaging board. With the onset of south-west monsoon and expected water flow in the river, the company is poised to get back to the normal production of pulp, paper and packaging board from early June 2017.