

## TAMIL NADU NEWSPRINT AND PAPERS LIMITED

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## **TNPL Q1 Profit up by 97%**

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During the quarter ended 30.06.2015, TNPL has produced 97152 Mts of Paper. The turnover during the quarter is Rs.639.02 Crore against Rs.479.01 Crore in the previous year.

Profit before Tax (PBT) is Rs.65.65 Crore against Rs.36.24 Crore in the previous year. Rs.35.24 Crore has been provided for depreciation and Rs.38.50 Crore for finance charges.

Profit after Tax (PAT) is Rs.51.64 Crore against Rs.26.23 Crore in the previous year. Higher production, higher sales and savings in manufacturing cost have enabled the company to achieve higher profit.

TNPL is setting up a 2 Lakh MT capacity Double Coated Multilayer Board Plant at a capital outlay of Rs.1500 Crore in Mundipatti Village, ManaparaiTalukTrichy District. The project is expected to be completed by December 2015.

