



**PRESS RELEASE DATED 29th MAY 2012**

**TNPL Net Profit Rs.108.94 Crore**

**TNPL continues Dividend @ 50 %**

- Tamil Nadu Newsprint and Papers Limited (TNPL) has reported total revenue of Rs.1538.98 Crore for the year ended 31.03.2012 as against Rs.1225.03 Crore in the previous year.
- Profit before Tax (PBT) for the year is Rs.125.11 Crore. Rs.169.05 Crore has been provided for depreciation and Rs.141.27 Crore towards finance cost. Profit after Tax (PAT) is Rs.108.94 Crore as against the previous year of Rs.148.99 Crore.
- Higher input costs and lower market prices were the major causes for the lower profit during the year. The market has improved from February 2012 with recovery of prices.
- The Board of Directors have recommended a dividend of 50% for the year 2011-2012.
- The new 600 tpd Cement Plant will commence production in June 2012. Two other projects viz. setting up a 300 tpd de-inking plant and revamping of steam and power system for increasing the power generation capacity from 81.12 MW to 103.62 MW with higher efficiency new boiler and Turbo Generator will be commissioned during September 2012.
- TNPL will set up a 200 tonnes per day Precipitated Calcium Carbonate (PCC) and 120 tonnes per day Wet Ground Calcium Carbonate (WGCC) plant during the year under Built Own Operate (BOO) basis. The construction works will be taken up during the year and the project will be completed in 12 months.



## TAMIL NADU NEWSPRINT AND PAPERS LIMITED

These on-going projects, when implemented, would help the company to improve the revenue and reduce the input costs.

- TNPL received the prestigious “Environmental Strategy of the year 2011 Mill Award” instituted by Pulp and Paper International (PPI), an internationally renowned pulp and paper industry magazine, in competition with many contenders across the globe
- The Emergent Ventures India Green Business Survey has ranked TNPL number 5 amongst the High Energy Intensive Industries in adopting better technologies for value addition beyond compliance and achieving all-round performance in all aspects of sustainability. TNPL is the only company selected from Pulp and Paper Sector in the survey.

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