



**PRESS RELEASE DATED 29th MAY 2014**

**TNPL Profit for the year up by 76%**

**Dividend 60%**

- Tamil Nadu Newsprint and Papers Limited (TNPL) has reported a turnover of Rs. 2242 Crore for the year ended 31.03.2014 against Rs. 1804 Crore in the previous year due to higher production and higher realization.
- Profit before Tax (PBT) for the year is Rs.202.68 Crore. Rs.192.32 Crore has been provided for depreciation and Rs.128.21 Crore towards finance cost. Profit after Tax (PAT) is Rs.161.18 Crore, higher by 76% over the previous year.
- The Board of Directors have recommended a dividend of 60% for the year 2013-2014, against 50% in the previous year.
- Dun & Bradstreet India has selected TNPL as “Top Indian Company” under the Sector-Paper for “Dun & Bradstreet Corporate Awards 2014”. This is the third consecutive year, Dun & Bradstreet has selected TNPL as “Top Indian Company” under the Sector – Paper.
- TNPL is setting up a 2 Lakh MT capacity Double Coated Multilayer Board Plant at a capital outlay of Rs 1500 Crore in Mundipatti Village, Manaparai Taluk at Trichy District. The project is being implemented as per schedule. The project is expected to be completed by December 2015.

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